

Addendum 1 to the Settlement Agreement (as defined below)

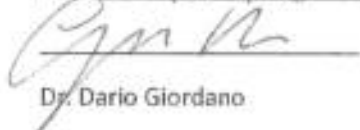
The following term forms an essential and integral part of the settlement agreement between Beta Renewables S.p.A., Biochemtex S.p.A., M&G Finanziaria S.p.A., Beazley Staff Underwriting Ltd for and on behalf of Lloyd's Syndicate 2623 and Beazley Underwriting Ltd for and on behalf of Lloyd's Syndicate 0623, Markel Syndicate Management Limited (in its capacity as managing agent for Lloyd's Syndicate 3000), AmTrust Syndicates Limited (in its capacity as managing agent for Lloyd's Syndicate 1206 and in its capacity as managing agent for Syndicate 1861), Catlin Underwriting Agencies Limited for and on behalf of XL Syndicate 1209 and XL Insurance Company SE, Great Lakes Reinsurance (UK) Plc, Antares Lloyd's Syndicate 1274, AIG Europe Limited, Starstone Insurance SE, Allied World Assurance Company (Europe) dac, HCC International Company Plc, Sucursal en España and XL Insurance Company SE ("Settlement Agreement") (the capitalized terms will have the same meaning indicated in the Settlement Agreement except otherwise provided):

All the conditions precedent provided in Clause 2.ii. shall be fulfilled within 60 days from the signing of the Settlement Agreement; such term may be postponed, not later than September 30<sup>th</sup>, 2018 in the event the postponement is due by needs of the Concordato Proceeding filed by Beta and Biochemtex.

If any of the conditions precedent provided in Clause 2 is not fulfilled within the term above indicated, the Settlement Agreement shall not have any effect and validity among the Parties.

Beta

Date: 20/04/18



Dr. Dario Giordano

Legal representative

Biochemtex

Date: \_\_\_\_\_

\_\_\_\_\_

Dr. Giovanni Bolcheni

Legal representative

M&G Finanziaria

Date: \_\_\_\_\_

\_\_\_\_\_

Dr. Vittorio Ghisolfi

Legal representative



Addendum 1 to the Settlement Agreement (as defined below)

Beazley Staff Underwriting Ltd for and on behalf of Lloyd's Syndicate 2623 and Beazley Underwriting Ltd for and on behalf of Lloyd's Syndicate 0623

Date: \_\_\_\_\_

\_\_\_\_\_  
Anthony Kerr

Authorised representative

Markel Syndicate Management Limited (in its capacity as managing agent for Lloyd's Syndicate 3000)

Date: \_\_\_\_\_

\_\_\_\_\_  
Jennifer Smith

Authorised representative

AmTrust Syndicates Limited (in its capacity as managing agent for Lloyd's Syndicate 1206 and in its capacity as managing agent for Syndicate 1861)

Date: \_\_\_\_\_

\_\_\_\_\_  
Tom Maloney

Authorised representative

Catlin Underwriting Agencies Limited for and on behalf of XL Syndicate 1209 and XL Insurance Company SE

Date: \_\_\_\_\_

\_\_\_\_\_  
David Friend

Authorised representative

HCC International Company Plc, Sucursal en España

Date: \_\_\_\_\_

\_\_\_\_\_  
Marta Ruiz

Authorised representative

Antares Lloyd's Syndicate 1274

Date: \_\_\_\_\_



Addendum 1 to the Settlement Agreement (as defined below)

\_\_\_\_\_  
Marshall Jones

Authorised representative

AIG Europe Limited

Date: \_\_\_\_\_

\_\_\_\_\_  
Andrew Kelcher

Authorised representative

Starstone Insurance SE

Date: \_\_\_\_\_

\_\_\_\_\_  
Nick Rogers

Authorised representative

Allied World Assurance Company (Europe) dac

Date: \_\_\_\_\_

\_\_\_\_\_  
Ting Low

Authorised representative

Great Lakes Reinsurance (UK) Plc

Date: \_\_\_\_\_

\_\_\_\_\_  
Saba Rehman

Authorised representative



Addendum 1 to the Settlement Agreement (as defined below)

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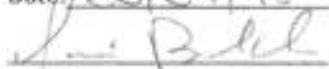
Date: \_\_\_\_\_

Dr. Dario Giordano

Legal representative

Biochemtex

Date: 20/04/18



Dr. Giovanni Bolcheni

Legal representative

M&G Finanziaria

Date: \_\_\_\_\_

Dr. Vittorio Ghisolfi

Legal representative



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Beazley Staff Underwriting Ltd for and on behalf of Lloyd's Syndicate 2623 and Beazley Underwriting Ltd for and on behalf of Lloyd's Syndicate 0623

Date: \_\_\_\_\_

\_\_\_\_\_  
Anthony Kerr

Authorised representative

Markel Syndicate Management Limited (in its capacity as managing agent for Lloyd's Syndicate 3000)

Date: \_\_\_\_\_

\_\_\_\_\_  
Jennifer Smith

Authorised representative

AmTrust Syndicates Limited (in its capacity as managing agent for Lloyd's Syndicate 1206 and in its capacity as managing agent for Syndicate 1861)

Date: \_\_\_\_\_

\_\_\_\_\_  
Tom Maloney

Authorised representative

Catlin Underwriting Agencies Limited for and on behalf of XL Syndicate 1209 and XL Insurance Company SE

Date: \_\_\_\_\_

\_\_\_\_\_  
David Friend

Authorised representative

HCC International Company Plc, Sucursal en España

Date: \_\_\_\_\_

\_\_\_\_\_  
Marta Ruiz

Authorised representative

Antares Lloyd's Syndicate 1274

Date: \_\_\_\_\_



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Marshall Jones

Authorised representative

AIG Europe Limited

Date: \_\_\_\_\_

\_\_\_\_\_  
Andrew Kelcher

Authorised representative

Starstone Insurance SE

Date: \_\_\_\_\_

\_\_\_\_\_  
Nick Rogers

Authorised representative

Allied World Assurance Company (Europe) dac

Date: \_\_\_\_\_

\_\_\_\_\_  
Ting Low

Authorised representative

Great Lakes Reinsurance (UK) Plc

Date: \_\_\_\_\_

\_\_\_\_\_  
Saba Rehman

Authorised representative

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Date: \_\_\_\_\_

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Anthony Kerr

Authorised representative

Markel Syndicate Management Limited (in its capacity as managing agent for Lloyd's Syndicate 3000)

Date: \_\_\_\_\_

\_\_\_\_\_

Jennifer Smith

Authorised representative

AmTrust Syndicates Limited (in its capacity as managing agent for Lloyd's Syndicate 1206 and in its capacity as managing agent for Syndicate 1861)

Date: \_\_\_\_\_

\_\_\_\_\_

Tom Maloney

Authorised representative

Catlin Underwriting Agencies Limited for and on behalf of XL Syndicate 1209 and XL Insurance Company SE

Date: \_\_\_\_\_

\_\_\_\_\_

David Friend

Authorised representative

HCC International Company Plc, Sucursal en España

Date: \_\_\_\_\_

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Marta Ruiz

Authorised representative

Antares Lloyd's Syndicate 1274

Date: \_\_\_\_\_





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Authorised representative

AIG Europe Limited

Date: \_\_\_\_\_

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Andrew Kelcher

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Date: \_\_\_\_\_

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Nick Rogers

Authorised representative

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Date: \_\_\_\_\_

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Saba Rehman

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